GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2518
ANSWERED ON:16.03.2007
UNCLAIMED DEPOSITS
Kaushal Shri Raghuvir Singh

Will the Minister of FINANCE be pleased to state:

(a) whether the Reserve Bank of India has sent a proposal to the Government to utilize the unclaimed amounts lying in various banks in public interests;

(b) if so, the details thereof;

(c) whether the Government proposes to make amendments in Banking Regulation Act, 1949 for this purpose; and

(d) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAW AN KUMAR BANSAL)

(a): No, Sir.

(b): Does not arise.

(c): No such proposal is presently under consideration of the Government,

(d): Does not arise.